

BUSINESS CREDIT APPLICATION

215 Pelham Davis Cr. Greenville, SC 29615 864.331.0005 phone 864.331.0009 fax

We do hereby apply for a line of credit with **EASTERN POWER TECHNOLOGIES**, INC. For this purpose we submit the following for your consideration.

SECTIONS (1) - (8) ARE REQUIRED

(1) General Information:

| Date | Primary EPTI location that you v | vill do business with: | |
|-------------------|----------------------------------|--------------------------------|--|
| | | | |
| Company Name | | | |
| Subsidiary of | | | |
| Main Telephone # | Fax # | | |
| Shipping Address | | | |
| | | Zip | |
| Billing Address | | | |
| City | State | Zip | |
| Type of Business | | | |
| | Proprietorship Partnership | | |
| Years Established | State of Incorporation | Date Started Under Present Mgt | |

| (2) | Sales Tax Exempt Yes No (Attach a copy of your resale or exemp | Tax Exempt # | Page 2 of 3 | | |
|-----|---|---|-------------|--|--|
| (3) | | eral ID # following to determine your credit limit) nnual financial statements - Verified Trade references - Bank References | | | |
| (4) | Credit Limit Requested (U.S. Dollars) (Please check appropriate box): □ \$1,000 □ \$2,500 □ \$5,000 □ \$10,000 □ \$25,000 □ \$50,000 □ \$75,000 □ \$100,000 □ > \$100,000 | | | | |
| (5) | Delivery method of invoices and statemen | nts: (Please check appropriate box) | | | |
| | $\Box A/P$ Phone Number | A/P Contact Name | | | |
| (6) | Contact Information | | | | |
| | Owner or President's Name | Phone # | | | |
| | Vice President | Phone # | | | |
| | Secretary | Phone # | | | |
| | Treasurer | Phone # | | | |
| | Bank Reference | | | | |
| | Bank Contact | Phone # | | | |
| (7) | Trade References | | | | |
| | 1. Name | Phone &F ax # | | | |
| | Address | City ST Zip | | | |
| | 2. Name | Phone & Fax # | | | |
| | Address | City ST Zip | | | |
| | 3. Name | Phone & Fax # | | | |
| | Address | City ST Zip | | | |
| | 4. Name | Phone & Fax # | | | |
| | Address | City ST Zip _ | | | |

(8) Terms and Conditions

- 1. We hereby authorize the listed companies and/or banks to release any information requested of them necessary to establish a line of credit with Eastern Power Technologies, Inc.
- 2. It is understood and agreed by Applicant that, if this application is approved by Eastern Power Technologies, Inc. and credit is extended to Applicant, the terms of such credit account will be net 30 days. Applicant agrees to pay a service charge of 1-1/2% per month for late payments. In the event of any default, Applicant agrees to pay all costs of collection, including reasonable attorney's fees, if incurred.
- 3. We certify that all the information on this form is correct and that we fully understand your credit terms and agree to the proper payment in consideration of extended credit.
- 4. We acknowledge and agree that all sales are exclusively subject to and conditioned upon the terms and conditions of sale posted at <u>www.easternpowertech.com/termsandconditions.html</u> and any other additional or different terms are objected to and rejected unless an authorized representative of Eastern Power Technologies, Inc. expressly agrees to them in a signed writing.

Signature of Authorized Applicant

Printed Name

Title

(9) Personal Guarantee

GUARANTEE OF ACCOUNT

This shall be an open and continuing guaranty, subject only to the limitations hereinafter set forth, and shall continue in force, notwithstanding any change in form of indebtedness or renewals or extensions granted by you without obtaining any consent thereto, and until expressly revoked by written notice from the undersigned, received by you at your usual place of business. Such revocation shall not in any manner affect the liability of the undersigned as to the now existing indebtedness, or as to any indebtedness contracted prior to your receipt of the above mentioned revocation.

In the event said indebtedness is not paid at maturity, Eastern Power Technologies, Inc. may resort to this guaranty without first having recourse against the above named debtor; and the undersigned agree, jointly and severally, to pay, in additional to the indebtedness hereby guaranteed, reasonable cost of collection hereunder, including attorney fees.

Signature

Home street address of signer

Printed Name

Title

Social Security Number